



ऑक्सफैम इंडिया
OXFAM
India



Annual Report 2024 - 2025



ऑक्सफैम इंडिया

OXFAM

India

A movement
to end
discrimination

EXECUTIVE SUMMARY

The financial year 2024-25 has been a period of resilience, innovation, and deep community engagement for Oxfam India. Guided by our mission to fight inequality and build a just and inclusive society, we continued our work with marginalized communities, addressing structural barriers to gender justice, education, and social protection.

This year, our two flagship initiatives-Bijoyini Women Support Centres in Odisha and Nayee Umeed Delhi Education Project-demonstrated significant progress. Bijoyini strengthened institutional responses to gender-based violence by offering safe spaces, counselling, legal aid, and systemic linkages for survivors of violence in Koraput and Kalahandi. Nearly 145 women accessed critical support between November 2024 and March 2025, with the majority being survivors of domestic violence. The centres also advanced systemic sensitization of police, legal service authorities, health workers, and youth groups, creating an enabling environment for gender justice.

Nayee Umeed, launched in early 2025, reimagined education for children in Delhi's urban slums through community-led non-formal learning centres. Building on detailed community needs assessments, Oxfam India established Khushal Shiksha Kendras in Okhla Phase 1 and 2 and Janta Jeevan Camp. These centres currently reach over 125 children with play-based learning, literacy, numeracy, and creative activities, and aim to cover 300 children by the year end. Early achievements include community trust-building, the establishment of mini-libraries, and mobilization of local youth as facilitators, creating a replicable model of inclusive education.

Together, these projects reflect Oxfam India's approach of rights-based, community-driven, and systemic engagement-addressing immediate needs while challenging inequalities at structural levels. The year also saw enhanced collaboration with government departments, civil society, and local communities, reaffirming our commitment to collective action for social justice.

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About Oxfam India

Oxfam India is part of a global confederation of 21 Oxfam organizations working in over 90 countries. In India, we have been actively working since 1951 and registered as an independent Indian NGO in 2008. Our vision is to help create a just, equitable, and sustainable society by challenging structural inequalities, ensuring essential services, and empowering marginalized communities to claim their rights.

Our work is focused on four broad pillars:

- **Gender Justice:** Ending violence against women and promoting women's leadership.
- **Economic Justice:** Ensuring livelihoods and fair opportunities for marginalized communities.
- **Essential Services:** Strengthening access to health and education.
- **Humanitarian Response:** Providing timely relief and recovery support during disasters.

Through partnerships with grassroots organizations, communities, and governments, Oxfam India strives to create systemic change while providing direct support to those most marginalized.

The reporting year underscores Oxfam India's belief that **sustainable change emerges from empowered communities and systemic reforms**. **Bijoyini** and **Nayee Umeed**—though addressing distinct issues of gender justice and education—share common threads: creating safe, inclusive spaces; building local leadership; and fostering institutional accountability.

As we move forward, Oxfam India remains committed to deepening these initiatives, scaling impactful models, and strengthening collaborations with government, civil society, and communities. The year 2024–25 reaffirms our collective conviction: when people are empowered, when inequalities are challenged, and when rights are upheld, a more just and inclusive India is possible.

PROGRAMME HIGHLIGHTS AND SNAPSHOT OF PROJECTS



Bijoyini Women Support Centres, Odisha

Background and Objectives

The **Bijoyini** Women Support Centres were established in 2018 in collaboration with the Odisha Police and local women's organizations, with centres housed in the Superintendent of Police's offices in **Koraput** and **Kalahandi** districts. These centres aim to provide **comprehensive, survivor-centric services** for women and girls facing gender-based violence (GBV)

Key Objectives

1. Provide counselling, mediation, and safe spaces for survivors of violence.
2. Facilitate legal aid, police support, and linkages to rehabilitation schemes.
3. Enable survivors' economic reintegration through skills development and government entitlements.
4. Build systemic sensitivity by engaging police, legal services, health workers, schools, and community groups.
5. Raise awareness on women's rights and legal provisions through outreach and campaigns.



Outreach and Beneficiaries

Between **November 2024** and **March 2025**, the two centres supported **145 women survivors of violence**:

- **86 in Koraput**
- **59 in Kalahandi**

The nature of cases registered:

- **66% Domestic Violence**
- **5% Molestation/Stalking**
- **8% Child Abuse (POCSO cases)**
- **21% Other cases** (rape, trafficking of minors, kidnapping, etc.)

Key Achievements in 2024–25

1. Direct Support Services

- o Comprehensive counselling provided by two trained women counsellors.
- o Mediation services facilitated reconciliation in non-violent contexts.
- o Linkages to legal aid, short stay homes, and government welfare schemes.



2. Systemic Engagement

- o Counsellors actively participated in district-level crime meetings to track GBV cases.
- o Regular engagement with police stations improved survivor access to justice.
- o Sensitization sessions held with police personnel, ASHA and Anganwadi workers, and school/college students



3. Community Outreach

- o Observed 16 Days of Activism campaign, raising awareness on GBV and legal provisions.
- o Outreach sessions conducted in livelihood skill centres, schools, and women's collectives.

4. Collaborations and Networking

- o Strengthened networks with District Legal Service Authorities, One-Stop Crisis Centres, and health service providers.
- o Counsellors became active members of Local Committees and Internal Committees under the Sexual Harassment at Workplace Act.

Impact

The Bijoyini Centres have become trusted, safe spaces for women survivors. Beyond immediate redressal, the initiative has contributed to creating a sensitive ecosystem within law enforcement, legal structures, and communities. The confidence and dignity restored to survivors highlights the transformative impact of survivor-centric support mechanisms.

PROGRAMME HIGHLIGHTS AND SNAPSHOT OF PROJECTS



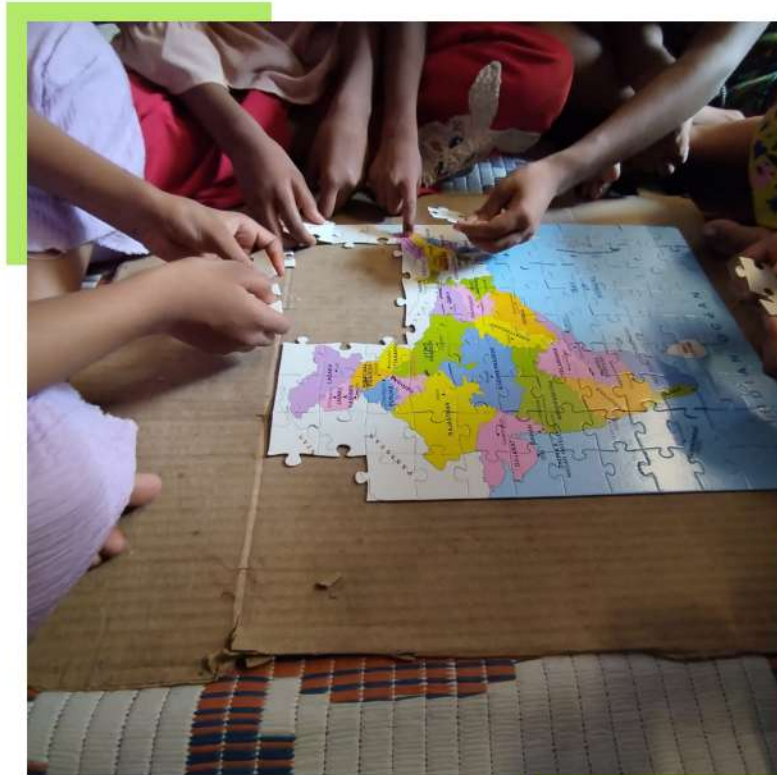
Nayee Umeed – Delhi Education Project

Background and Objectives

Education remains one of the strongest pathways to breaking the cycle of poverty. Yet, children in Delhi's urban slums face significant challenges—poor schooling infrastructure, lack of remedial support, and limited exposure to creative learning. Launched in January 2025, Nayee Umeed (New Hope) aims to reimagine education for the most vulnerable through **community-led non-formal education centres**.

Key Objectives

1. Conduct community-based needs assessments in three slum clusters (Okhla Phase 1, Okhla Phase 2, and Janta Jeevan Camp).
2. Establish Khushal Shiksha Kendras (Joyful Learning Centres) to address learning gaps among children aged 3–10.
3. Provide literacy, numeracy, and holistic learning opportunities through play-based pedagogy.
4. Create mini-libraries and facilitate cultural/creative engagements (art, music, storytelling, debates, exposure visits).
5. Strengthen parental and community ownership of children's education.



Outreach and Beneficiaries

- **Current Reach (Jan–Mar 2025): 125 children** enrolled in Okhla Phase 1 & 2 centres, covering Nursery to Class 6 levels.
- Beneficiaries include both out-of-school children and those needing remedial support.
- Community mobilizers onboarded from local neighbourhoods, ensuring grassroots ownership.

Key Achievements in 2024–25

1. Establishment of Learning Centres

- o Two centres operationalized (Okhla Phase 1 & 2) with structured curriculum support.
- o Focus on literacy, numeracy, English, EVS, and social studies.

2. Innovative Pedagogy

- o Play-based and participatory teaching methods.
- o Rhymes, oral activities, and cultural themes integrated .
- o Context-specific curricula developed using Greenworld modules.

3. Creative and Cultural Engagement

- o Activities included art, painting, debates, film screenings, and storytelling.
- o Exposure visits planned to museums and historical sites.

4. Community Trust-Building

- o Household visits, FGDs with parents, and informal meetings built strong community buy-in.
- o Parents actively involved in co-designing learning activities.

5. Capacity Building

- o A Project Coordinator and 2 community mobilizers (all local youth) trained and deployed.
- o Volunteers and mentors engaged to support the centres.

6. Mini Libraries and Independent Learning

- o Small libraries established to cultivate reading habits and self-learning.

Challenges

- Engagement during summer/heatwave periods expected to dip.
- Infrastructure constraints in slum environments pose challenges to scale.
- Sustaining children’s motivation requires continuous community support.



Impact

In just its initial phase, Nayee Umeed has created joyful spaces of learning where marginalized children experience education beyond rote learning. By fostering creativity, confidence, and curiosity, the project is already laying the foundation for long-term educational empowerment. Over the next year, Oxfam India aims to expand the centres to cover the target of 300 children, train more community educators, and scale the model to additional communities in Delhi and beyond.

OXFAM INDIA BOARD MEMBERS



Shankar Venkateswaran
Chairperson

Shankar Venkateswaran is a part of the founding team of ECube Investment Advisors that is setting up a fund to invest in publicly listed companies and help them improve their sustainability/ESG performance. He also advises companies and NGOs on matters relating to corporate sustainability and sustainable development. His last full-time position was as the chief of Tata Sustainability Group (TSG) which was tasked with providing guidance, thought leadership and support on sustainability and corporate responsibility matters of the \$100 billion Tata group of companies.

Prior to this, he spent around 15 years in social development with the international NGO, ActionAid and the American India Foundation (which he helped establish in India and served as its first Executive Director - India). While at ActionAid, he also set up Partners in Change, a non-profit that pioneered corporate sustainability and CSR advisory services in India. Shankar is an engineer and an MBA, and is committed to working with young people to increase their understanding and practice of the role of business in society. He is an amateur stage actor, an enthusiastic weekend tennis player and dabbles in writing.



Anup Singh Khosla
Board Member

Anup Khosla was the Chief Financial Officer of HelpAge India from May 2003 to March 2012 and thereafter Financial Advisor till his retirement. Since then he has consulted with NASSCOM Foundation as their Financial Advisor and Mobile Creches to review their Accounting processes. He is currently a member of Mobile Creches' General Body, Honorary Secretary of the Society and member of the Finance and Audit Committee.

Prior to joining HelpAge India he was in the corporate world for 28 years. He started his career in the U.K. and worked with Hoover Limited and Esso Petroleum Co. Limited for 11 years. He has worked in India as Corporate Finance Manager of Ranbaxy Laboratories and Group Executive Vice President of Montari Industries. He also worked as General Manager Finance with Suhail and Saud Bahwan, before moving on to Sri Lanka as Group Financial Controller of the Maharaja Organisation.

He worked as Group Chief Financial Officer of the Chaddha Group, prior to switching to the NGO sector with HelpAge India. He is an MBA and Chartered Accountant from the U.K. as well as an Indian Chartered Accountant.

OXFAM INDIA BOARD MEMBERS



Tanweer Fazal
Board Member

Tanweer Fazal is professor of sociology at the University of Hyderabad. Earlier he taught at the Centre for the Study of Social Systems, Jawaharlal Nehru University, New Delhi (2014-2020) and at Nelson Mandela Centre for Peace and Conflict Resolution, Jamia Millia Islamia, New Delhi (2006-2014). His interests lie in the history and theory of nationalism, minority studies and the study of state practices and collective violence.

His research has a strong element of public policy orientation that involves rigorous analysis of existing policy instruments while suggesting new modes of interventions. He has been a Research Consultant with Prime Minister's High Level Committee (Sachar Committee, 2006) wherein he worked specifically on status stratification with particular reference to the OBCs among the Muslims of India.

Fazal has been Associate Fellow (Hony.) at the Delhi Policy Group, Member of the International Editorial Advisory Board of the journal South Asian History and Culture (Routledge, UK); and was an Ex-officio Member of the Planning Commission's Working Group on Empowerment of Minorities for the 11th Five Year Plan.

He is the author of The Minority Conundrum: Living in Majoritarian Times (ed.) [Penguin, 2020], Nation-state and Minority Rights in India: Comparative Perspectives on Muslim and Sikh Identities (Routledge, 2015) and Minority Nationalisms in South Asia (ed.) [Routledge, 2012]. His forthcoming book is tentatively titled Muslims, Law and Violence: Reflections on the Practices of the State (Three Essays).



Gagan Sethi
Vice Chairperson

Gagan Sethi has 30 years of experience in organizational development, capacity building and advocacy at local, national and international levels in diverse cultural settings in Asia. He is a recognised leader in policy formulation, facilitating development projects and advocate for minority rights.

Previously he has been Co-chair of Consultative group set up by the Planning Commission of India to draft Voluntary agency policy. He was also co-opted as member of assessment and monitoring authority set up under the Planning Commission of India, was a Mission member with EDI to the Government of Mauritius to help draft the Volag policy.

He is the founder of ten development organisations working on areas of human and institutional development, access to legal justice, women empowerment, conflict management, minority and dalit rights as well as youth employment and education.

He is an experienced international trainer and consultant in organizational development, planning and review to several international and national funding agencies, think tanks and development projects for over 20 years. Some of his clients have included GTZ, Swiss Development Co-operation,

OXFAM INDIA BOARD MEMBERS



Dipa Sinha
Board Member

Dipa Sinha is an Assistant Professor at the School of Liberal Studies, Ambedkar University Delhi (AUD). Before joining AUD, she worked with the Office of Commissioners to the Supreme Court, Centre for Equity Studies and Public Health Research Network, and is actively involved with the Right to Food Campaign.

Dipa has done her MA in Economics from JNU, MSc in Development Studies from School of Oriental and African Studies (SOAS), London and PhD from Jawaharlal Nehru University, New Delhi. She has worked on issues related to food rights, nutrition and public health.

Dipa was a member of the Project Team for the report on Nutrition and Food Systems (Committee on World Food Security, FAO). Apart from being an adviser to various organisations working on Right to Food and Nutrition, Dipa is a Member of the Governing Board of State Health Resource Centre (SHRC) in Chhattisgarh. She is also a member of the Governing Board of Public Health Resource Society in Delhi.

Dipa's articles on social justice issues appear regularly in the Indian media.



Arjun Jayadev
Board Member

Arjun Jayadev is a Professor of Economics at the School of Arts and Sciences at Azim Premji University (APU), Bangalore. He is also the Director of the Research Centre here. He has also worked as an Associate Professor of Economics at University of Massachusetts (UMass), Boston, USA (2005-2017), as a Fellow at Roosevelt Institute, New York, USA (2009-2011), and as the visiting research Fellow at the Columbia University Committee on Global Thought, New York, USA (2007-2009). His research interests are economics and development, with focus across multiple areas such as, macroeconomics (especially issues of debt, balance sheets, the political economy of finance and central banking and macroeconomic policy choices), income distribution and inequality (classical approaches to distribution, and group based inequalities), intellectual property, and the

FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT

To,

The Members of OXFAM INDIA

(A Section 25 Company registered as "Not for Profit" Organisation under the Companies Act, 1956 (corresponding to Section 8 of the Companies Act, 2013).

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

1. Opinion

We have audited the accompanying financial statements of **OXFAM INDIA** ("the Company"), which comprise of the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2025;
- (b) In the case of Statement of Income and Expenditure, of the surplus for the year ended on 31st March, 2025;
- (c) In the case of the Cash Flow Statement, its cash flows for the year ended on 31st March, 2025.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matter

We draw your attention to the background notes to the financial statements and note no. 34 regarding writ petition, Oxfam India v. Union of India, W.P. (C.) 15413/2022, filed with Hon'ble Delhi High Court on 5th November 2022 seeking directions to the MHA to pass a Speaking Order with respect to the refusal of renewal application of FCRA filed by Oxfam India. Hearings which were scheduled during the FY 2024-25 were followed by the subsequent date(s) only. Last hearing was scheduled on 28th April 2025 which further got extended to 12th September 2025.



Further, the company deposited funds in HDFC-50100475018350 escrow bank account aggregating to Rs. 43.19 lakhs during the FY 2023-24 and Rs. 1.59 lakhs during the FY 2024-25; arising out of sale proceeds of fixed assets, saving bank interest and vendor/ security deposits refunds which were procured/ paid out of foreign contribution received and utilized in earlier years and denial of permission by the Ministry of Home Affairs vide letter dated 29th February 2024 to sell off the movable assets and depositing sale proceeds into FCRA account (referring to Oxfam India last request letter dated 15th January 2024).

Furthermore to this refusal/restriction along with handing over the matter to CBI by MHA citing FCRA violations for investigation; and also, filing of writ petition, W.P.(C.) 15287/2023 on 28th November 2023, before the Hon'ble Delhi High Court against the order of the Department for cancellation of 12A registration vide order dated 30th September 2023 by Principal Commissioner of Income Tax of its registration u/s 12A read with section 12AA & 12AB(4) of the Income Tax Act, 1961 along with stay of demand by the Hon'ble Delhi Court for the respective assessment years may affect the continuity of the company as a "going concern" on a long-term perspective. The Hon'ble Delhi High Court has granted an interim stay vide its order dated 18th January 2024 for the period up to the next hearing date which is on 12th August 2025 (refer note no. 35 and 36). However, the management of the company is very hopeful and confident that it would ultimately receive approval of its renewal application of registration under FCRA Act, 2010 from MHA, New Delhi and revocation of the Cancellation Order by the Principal Commissioner in the near future and it has also taken concrete steps to focus on CSR work and to strengthen individual fund raising from local resources, which will ensure its continued functioning effectively, though on a lesser scale.

We also draw attention to note no. 39 regarding improvements being made by the management in internal control procedures including maker/checker concept. The management has assured us that concrete action has been initiated by them in this regard. Our opinion is not modified in this regard.

4. Other Information

The Company's Board of Directors is responsible for the other information. We have been provided with the other information included in the Director's Report and Annexure thereto, which did not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information referred to above and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Based on the audit work we have performed; we have nothing to report in this regard.

5. Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India and other applicable Accounting Standards specified under section 133 of the Act.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

6. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

7. Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matter specified in the paragraph 4 of the Companies (Auditors Report) Order, 2016 (the order) issued by the Central Government of India in terms of Sub-Section (ii) of Section 143 of the Companies Act, 2013, since being a Section 25 (corresponding to Section 8 of the Companies Act, 2013) Company, the said order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Income and Expenditure, the Cash Flow Statement for the year ended on 31st March 2025, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act to the extent applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f) We are not enclosing a separate report with respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as the same is presently not applicable to the company as its turnover during the FY 2024-25 was less than Rs. 50 crores in terms of notification of Ministry of Corporate Affairs dated 13th June 2017.
 - g) As the company is a Section 25 (corresponding to Section 8 of the Companies Act, 2013) Company, the provisions of Section 197 read with Schedule V to the Companies Act, 2013 is not applicable to the company.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i) As the company does not have any litigation, no disclosure of the impact of pending litigation on its financial position has been made.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

Firm's Registration No.: 000038N



Anil Kumar Aggarwal

Partner

Membership No.: 087424

UDIN: 25087424BMLYAY8773

Place: New Delhi

Date: 5th July 2025



OXFAM INDIA
Balance Sheet as at March 31, 2025
(All amounts in Rupees thousands, unless otherwise stated)

	Note	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES			
Funds			
Corpus fund	2	4,485	4,485
Reserves and surplus	3	1,81,912	1,74,349
Designated funds	4	48,500	48,500
Capital assets fund	5	775	1,397
		2,35,672	2,28,731
Non-current liabilities			
Other long term liabilities	6	-	-
Long-term provisions	7	(636)	(608)
		(636)	(608)
Current liabilities			
Trade payables		-	-
Dues to micro and small enterprises		-	-
Dues to others	8	564	436
Other current liabilities	6	2,04,165	2,04,275
Short-term provisions	7	585	769
		2,05,314	2,05,480
TOTAL		4,40,350	4,33,603
ASSETS			
Non-current assets			
Property, plant and equipment			
Tangible assets	9	1,080	1,428
Intangible assets	10	133	569
Long-term loans and advances	11	1,156	1,389
Other non-current assets	13	-	-
		2,369	3,386
Current assets			
Cash and cash equivalents	12	2,69,964	2,61,594
Short-term loans and advances	11	2,705	3,896
Other current assets	13	1,65,312	1,64,727
		4,37,981	4,30,217
TOTAL		4,40,350	4,33,603

Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
Firm Registration No.: 000038N



Anil Kumar Aggarwal
Partner
Membership No.: 087424



Place: New Delhi
Date : 5th July 2025

For and on behalf of the Board of Directors of

 
Oxfam India
NEW DELHI

Shankar Venkateswaran **Anup Singh Khosla**
Director Director
DIN: 02920174 DIN: 00917703

Place: New Delhi
Date : 5th July 2025

Place: New Delhi
Date : 5th July 2025

OXFAM INDIA**Statement of Income and Expenditure account for the year ended March 31, 2025**

(All amounts in Rupees thousands, unless otherwise stated)

	Note	For the year ended March 31, 2025	For the year ended March 31, 2024
INCOME			
Grants/ Donations	14	7,414	1,00,850
Other income	15	10,319	9,995
TOTAL INCOME (I)		17,733	1,10,845
EXPENDITURE			
Programme expenses	16	1,408	76,081
Fundraising cost	17	125	6,224
Employee benefit expenses	18	1,971	16,029
Co-ordination and administration costs	19	6,507	14,777
Capitalised assets purchased out of donor fund	20	-	-
Depreciation on assets purchased out of company fund	21	159	490
Prior period expenses	22	-	40
TOTAL EXPENDITURE (II)		10,170	1,13,641
Excess of (expenditure) over income/income over expenditure before exceptional items(I-II)		7,563	(2,796)
Exceptional Items(Net)			
Surplus/(Deficit) on sale of fixed assets		-	2,881
Excess of (expenditure) over income/income over expenditure after exceptional items(I-II)		7,563	85
Less: Amount accumulated and set apart for Specified Purposes u/s 11(2) of Income Tax Act, 1961		(6,200)	
Excess of income over expenditure for the year transferred to General Fund		1,363	85

Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

Firm Registration No.: 000038N


Anil Kumar Aggarwal

Partner

Membership No.: 087424



Place: New Delhi

Date : 5th July 2025

For and on behalf of the Board of Directors of

Oxfam India



Shankar Venkateswaran — **Anup Singh Khosla**

Director

DIN: 02920174

Director

DIN: 00917703

Place: New Delhi

Date : 5th July 2025

Place: New Delhi

Date : 5th July 2025

OXFAM INDIA

Cash flow statement for the year ended March 31, 2025

(All amounts in Rupees thousands, unless otherwise stated)

	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from operating activities		
Excess of income over expenditure (Surplus/(Deficit))	1,363	85
Adjustments for:		
Transfer from Fund	-	-
Capitalised assets purchased	-	-
Depreciation on assets	159	490
Interest income on fixed deposits	(1,238)	(719)
Deficit/(Surplus) on sale of fixed assets	-	(2,881)
Lease Equalisation Reserve	-	-
Unrealised foreign exchange gain	-	-
Operating cash flow before working capital changes	284	(3,025)
Adjustments in working capital :		
Increase / (Decrease) in provisions	(212)	(9,184)
Increase/ (Decrease) in trade payables	127	(1,296)
Increase / (Decrease) in other current and long term liabilities	(111)	(12,618)
Decrease/ (Increase) in loans and advances	1,301	9,907
Decrease in other assets	10	307
	1,399	(15,909)
Net Income taxes paid (including tax deducted at source)	124	107
Net cash generated from operating activities	(I) 1,523	(15,800)
B. Cash flows from investing activities		
Purchase of fixed assets	-	(178)
Proceeds from sale of fixed assets	2	3,538
Investments in bank deposits	-	2,180
Proceeds from mutual fund	-	-
Interest received on bank deposits	645	861
Net cash from investing activities	(II) 647	6,401
C. Cash flows from financing activities		
Net cash from financing activities	(III) -	-
Net increase in cash and cash equivalents	(I + II + III) 2,170	(9,399)
Cash and cash equivalents at the beginning of the year	2,61,594	2,70,993
Cash and cash equivalents at the end of the year	2,63,764	2,61,594
Components of cash and cash equivalents		
Cash on hand		
Cheques in hand		
Balances with banks:		
- in current accounts	895	425
- in saving accounts	2,40,040	2,31,039
In Saving Account's- Non FCRA	4,360	19,461
- Bank deposits:	24,669	10,669
Total cash and cash equivalents (note 12)	2,69,964	2,61,594

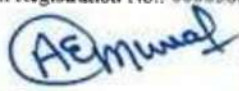
Note: The above Cash Flow Statement has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' prescribed under section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

As per our report of even date

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

Firm Registration No.: 000038N


Anil Kumar Aggarwal
 Partner
 Membership No.: 087424



Place: New Delhi
 Date : 5th July 2025

For and on behalf of the Board of Directors of
Oxfam India


Shankar Venkateswaran **Anup Singh Khosla**
 Director Director
 DIN: 02920174 DIN: 00917703

Place: New Delhi
 Date : 5th July 2025

Place: New Delhi
 Date : 5th July 2025

OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees thousands, unless otherwise stated)

Background

Oxfam India is a not for profit Company limited by guarantee without share capital incorporated u/s 25 of the Indian Companies Act, 1956 (corresponding to Section 8 of the Companies Act, 2013) with its registered office at New Delhi. The Company is a rights based organization that fight poverty, injustice and exclusion by linking grassroots programming through partner NGOs to local, national and global advocacy and policy making

"The Company was registered as a tax exempted charity u/s 12A (Registration No:-DIT(E)/12A/2007-08/O/1764 Dt: 19/02/2008) and obtained approval u/s 80G(5) (Registration No:-DIT(E)/2009-10/696 Dt: 17/06/2009) of the Income Tax Act, 1961 and renewal was received u/s 12A vide Unique Registration No:-AAACO9813CE20074 Dt: 31/08/2021) and also obtained approval u/s 80G(5) (Unique Registration No:-AAACO9813CF20098 Dt: 23/09/2021) of the Income Tax Act, 1961 which was valid from AY 2022-23 to AY 2026-27. However, the Company has received Cancellation Order from Principal Commissioner of Income Tax (Central) vide DIN & Letter no: ITBA/COM/M/17/2023-24/1056684581(1) dated 30th September 2023 of its registration u/s 12A read with section 12AA & 12AB(4) of the Income Tax Act, 1961. A writ petition was preferred by OXFAM India vs Principal Commissioner of Income Tax (Central), W.P.(C.) 15287/2023 on 28th November 2023 in Hon'ble Delhi High Court, which has granted a Stay of the notice till the next date of hearing. The matter is stated to be in progress and next date of hearing is 12th August 2025.

The Company was also registered u/s 11(1) of Foreign Contribution (Regulation) Act, 2010 and rules framed therein (Registration No. 231661035 Dt. 09.09.2009, latest renewed on 25.10.2016 and has applied for its renewal u/s. 16(1), as per the amended provisions of the FCRA. The application of OXFAM for renewal of FCRA registration was refused by Ministry of Home Affairs, New Delhi (MHA) as per the status of the validity of FCRA registration certificate shown on MHA portal in December, 2021.

OXFAM India has filed a request for revision petition u/s 32 of FCRA dated 13th January, 2022 to MHA to reconsider its decision to decline the FCRA renewal of OXFAM India and also met concerned officials of MHA in June 2022 to expedite the process of review of its decision on OXFAM India FCRA renewal. A writ petition has been filed by Oxfam India in Hon'ble Delhi High Court challenging the legality and validity of registration, where MHA has been directed to produce detailed material in relation to the order and the next date of hearing before the Hon'ble Delhi High Court is 12th September 2025.

Note 1: Significant accounting policies

a) Basis of accounting and preparation of financial statements

The financial statements have been prepared on an accrual basis of accounting under the historical cost convention in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read together with Rule 7 of Companies (Accounts) Rules, 2014, as amended thereon.

Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use. Where a change in accounting policy is necessitated due to changed circumstances, detailed disclosures to that effect along with the impact of such change is duly disclosed in the financial statements.

The financial statements are presented in INR (Rupees) and all values are rounded to the nearest thousands except when indicated otherwise .

b) Current-non-current classification

The financial statements are presented as per Schedule III to the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013.

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and noncurrent.

All assets and liabilities are classified into current and non-current based on below criteria:

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.



OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- i) it is expected to be settled in the Company's normal operating cycle;
- ii) it is held primarily for the purpose of being traded;
- iii) it is due to be settled within 12 months after the reporting date; or
- iv) the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

c) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

Future results could differ from those estimates. The effect of changes in accounting estimates are reflected in the financial statements in the period in which results are known and, if material, are disclosed in the financial statements.

d) Accounting for grants/donations

(i) Unrestricted/ General Fund

The Company receives unrestricted general funds from donors. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

(ii) Restricted Fund

Only those Grants are accounted for as income which have been accrued and become due as per the sanctions of the funding / donor agencies on the basis of matching principle i.e income is recognized to the extent of expenditure incurred during the year. These are held by the Company as liability until it is being used as per donor requirement mentioned in donor agreement. At the end of the agreement, the un-utilized restricted fund is returned to the respective donors and in case un-spent amount is not required to be returned to the respective donor, the same is considered as unrestricted fund and transferred to statement of income and expenditure in the relevant year in which the project is completed.

(iii) Donation in kind

Donations received in kind are not valued or accounted for in the books of account.

(iv) Interest Income

Interest income is recognized on a time proportion basis, taking into account the amount invested in bank deposit and the interest rate applicable. Interest income is included under the head "Other income" in the statement of income and expenditure.

e) Expenditure

Grants made to other partners are accounted for in the year of expenditure incurred by the concerned partners for implementation of project, awarded under grant agreement, on the basis of quarterly expenditure reports and finally settled on the basis of utilization certificates certified by an independent firms of Chartered Accountants or by the Management.

At the end of project if there is any un-utilized grants balance with partners then it shall be deducted from next grants amount to be paid to partners for a new project.

Relief materials purchased out of the grants have been charged to the expenditure in the year of purchase and undistributed relief material at the end of financial year is being disclosed in note-32.



Two handwritten signatures in blue ink, one appearing to be "ASL" and the other a stylized signature.

OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

f) Provisions and contingent liabilities**Provision**

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

g) Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank, cash on hand, bank deposits and short-term investments with an original maturity period of three months or less.

h) Income Tax

The Company is exempt from income tax under Section 12A of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since the Company is exempt from income tax, no deferred tax (asset or liability) is recognized in respect the financial statement.

i) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation/amortization and impairment losses, if any. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

Property, plant and equipment purchased out of the company own fund are capitalized and depreciation is charged to statement of income and expenditure on the basis of policy.

Property, plant and equipment purchased out of grants received are expensed off during the year and are capitalised with an equal amount to Capital Fund. Accordingly, deletions of such fixed assets are also adjusted from the Capital Fund.

Property, plant and equipment received from local source in donations are capitalised at nil value, however to comply with FCRA Act and rules, Company capitalized the assets received in kind from a foreign source at its fair market value and shown as a utilisation for FCRA purposes.

j) Depreciation on property, plant and equipment

Depreciation on fixed assets except intangible assets is provided on the written down value method at rates prescribed under Schedule XIV of the Companies Act, 2013

Particulars	Useful Life (years)	Depreciation Rate
Office equipment	5	45.07%
Vehicles	8	31.23%
Computers (excluding server & network)	3	63.16%
Computers (for server & network)	6	39.30%
Furniture and fittings	10	25.89%
Land and Building	60	



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OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

Leasehold improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets.

Depreciation on property, plant and equipment purchased out of grants received is debited to the capital fund and depreciation on property, plant and equipment purchased out of company fund is recognised as expense in the statement of income and expenditure.

k) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their useful lives of one to five years, as technically assessed.

The amortisation period and the amortisation method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortisation method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

A summary of amortisation policies applied to the company's intangible assets is as below:

<u>Name of intangible assets</u>	<u>Life (years)</u>
Website development cost	3
Computer software	5

l) Foreign exchange transactions

Foreign exchange transactions are recorded at the rates of exchange prevailing on the date of the transaction. Realised gains and losses on foreign exchange transactions during the year are recognised in the Statement of income and expenditure account. Foreign currency monetary items (assets and liabilities) denominated in foreign currencies, at the year-end are restated at the prevailing rates on year end. Non-monetary items are carried at historical cost and resultant gains/losses on foreign exchange translations are recognised in the Statement of income and expenditure account.

m) Employee benefits

(i) Defined benefit plans:

Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The scheme is funded with an insurance company in the form of a qualifying insurance policy. The gratuity benefit obligation recognized in the balance sheet represents the present value of the obligations as reduced by the fair value of assets held by the Insurance Company. Actuarial gain/losses are recognised immediately in the statement of income and expenditure account.

(ii) Defined contribution plans:

Contributions in respect of Employees Provident Fund and Pension Fund which are defined contribution schemes, are made to a fund administered and managed by the Government of India and are charged as an expense based on the amount of contribution required to be made and when service are rendered by the employees.

(iii) Compensated absences:

i) A liability is recognised for benefits accruing to employees in respect of annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

ii) Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

iii) Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.

iv) Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as a liability at the present value of the obligation as at the Balance sheet date determined based on an actuarial valuation.



OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

n) Lease commitment

Operating Lease - Where the Company is lessee

Leases where the lessor effectively retains substantially all the risks and rewards incidental to ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the statement of income and expenditure account on a the basis of lease rentals paid durint the year.

o) Segment reporting

The Company is a rights - based organization that works for economic welfare by fighting against poverty, injustice and exclusion by linking grassroots programming through partner NGOs to local, national and global advocacy and policy making. Since the Company has only one business segment of "economic welfare" and one geographic segment "India" based on operations of the Company, information for primary business segment and secondary geographic segment is not applicable.

p) Impairment of Assets

The carrying amounts of assets are reviewed at each reporting date. Impairment is recognised wherever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is greater of the asset's net selling price and the value in use.

After impairment, depreciation is provided on the revised carrying amount of the aaset over its remaining useful life.

A previously recognised impairment loss is increased or reversed depending on the changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation as if there was no impairment.

q) Going Concern

Beside the refusal by MHA to renew the FCRA application of OXFAM India for registration u/s, 16(1) of FCRA, 2010 as amended, in December 2021 and handing over the matter to CBI by MHA citing FCRA violations for investigation; and also, issuance of Order by Principal Commissioner of Income Tax for cancellation of registration u/s 12AB of The Income Tax Act, 1961, the management is confident that the ultimate outcome of these cases should, most probably, be positive. OXFAM India visualizes a significant dip in its income for some time in the near future and accordingly has already drastically reduced its administrative and other costs. Further, OXFAM India is now focusing more on raising resources from Indian sources such as companies as a part of CSR as well as strengthening its individual fundraising through, which will ensure, in the opinion of the management, its continued functioning, though on a much lower scale. Hence, the financial statements of OXFAM India have been, at present, prepared on a going concern basis.



A handwritten signature in blue ink, consisting of stylized initials and a surname.

OXFAM INDIA**Notes to the financial statements for the year ended March 31, 2025**

(All amounts in Rupees thousands, unless otherwise stated)

	As at March 31, 2025	As at March 31, 2024
NOTE 2 : Corpus fund		
Corpus Fund		
Balance as per last financial statements	4,485	4,485
Add: Reserve transferred from general fund	-	-
Add: Corpus amount received during the year (refer to note 27)		
Closing Balance	4,485	4,485
NOTE 3: Reserves and surplus		
General fund		
Balance as per last financial statements	1,74,349	1,74,264
Add: Excess of income over expenditure transferred from Statement of Income and Expenditure	1,363	85
Closing Balance	(A) 1,75,712	1,74,349
Amount accumulated and set apart for Specified Purposes u/s 11(2) of Income Tax Act, 1961		
Balance as per last financial statements	-	-
Add: Amount transferred from Statement of Income and Expenditure	6,200	-
Closing balance	(B) 6,200	-
Total (A+B)	1,81,912	1,74,349
Note 4: Designated funds		
Special reserve fund - catastrophe fund		
Balance as per last financial statements	13,500	13,500
Closing Balance	(I) 13,500	13,500
Special reserve fund - contingency fund		
Balance as per last financial statements	35,000	35,000
Closing Balance	(II) 35,000	35,000
Total (I) + (II)	48,500	48,500
NOTE 5: Capital assets fund		
Balance as per last financial statements	1,397	2,911
Add: Additions during the year out of Grant Fund	-	-
	1,397	2,911
Less: Deletion of fixed assets (net off and accumulated depreciation) (Refer notes 9 & 10)	(23)	(321)
Less: Depreciation and amortization for the year	(599)	(1,193)
Closing balance	775	1,397



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OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees thousands, unless otherwise stated)

NOTE 6: Other liabilities

	Non - Current		Current	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Grants/Donations received in advance	-	-	2,04,021	2,04,021
TDS payable	-	-	87	85
Other duties and taxes payable	-	-	18	38
Payable to partner NGO	-	-	-	-
Employee reimbursement Payable	-	-	39	131
	-	-	<u>2,04,165</u>	<u>2,04,275</u>

NOTE 7: Provisions

	As at		As at	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Provision for employee benefits				
Net Provision for gratuity (note 23)	(371)	(121)	-	-
Compensated Absences	-	-	-	-
Net Provision for earned leave benefits (note 23)	(307)	(599)	-	-
Provision for Sick leave benefits	42	112	-	-
Other Provisions			585	769
	<u>(636)</u>	<u>(608)</u>	<u>585</u>	<u>769</u>

NOTE 8: Trade Payables

	As at	
	March 31, 2025	March 31, 2024
Trade payables		
# Dues to micro and small enterprises		
#Others	564	436
	<u>564</u>	<u>436</u>

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information presently available with the management, the disclosures required under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act") are given below:

Particulars	As at	
	March 31, 2025	March 31, 2024
-The principal amount remaining unpaid to any supplier as at the end of the year	-	-
-The interest due on the principal remaining outstanding as at the end of the year	-	-
-The amount of interest paid under the MSMED Act, along with the amounts of the payment made beyond the appointed day during the year	-	-
-The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
-The amount of interest accrued and remaining unpaid at the end of the year	-	-
-The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under the MSMED Act	-	-
	<u>-</u>	<u>-</u>



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OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees thousands, unless otherwise stated)

NOTE 9: Property, plant and equipment - Donor Funded

	Leasehold improvements	Office equipment	Furniture and fittings	Computers	Vehicles	Total
Cost or valuation						
As at 1st April 2023	-	6,053	2,761	21,308	50	30,172
Additions	-	-	-	-	-	-
Disposals	-	(4,108)	(2,267)	(6,410)	(50)	(12,835)
As at 31st March 2024	-	1,945	494	14,898	-	17,337
Additions	-	-	-	-	-	-
Disposals	-	(33)	-	(610)	-	(643)
As at 31st March 2025	-	1,912	494	14,288	-	16,694
Accumulated Depreciation						
As at 31st March 2023	-	5,790	2,509	20,003	47	28,349
Charge for the year	-	83	52	537	-	672
Reversal	-	(4,015)	(2,123)	(6,329)	(47)	(12,514)
As at 31st March 2024	-	1,858	438	14,211	-	16,507
Additions	-	23	12	129	-	164
Disposals	-	(32)	-	(588)	-	(620)
As at 31st March 2025	-	1,849	450	13,752	-	16,051
Net Property, plant and equipment - Donor Funded						
As at 31st March 2024	-	87	56	687	-	830
As at 31st March 2025	-	63	44	536	-	643

NOTE 9: Property, plant and equipment - OIN Funded

	Leasehold improvements	Office equipment	Furniture and fittings	Computers	Vehicles	Total
Cost or valuation						
As at 31st March 2023	5,259	2,169	448	4,530	-	12,406
Additions	-	-	88	13	-	101
Disposals	(5,259)	(1,737)	(275)	(254)	-	(7,525)
As at 31st March 2024	-	432	261	4,289	-	4,982
Additions	-	-	-	-	-	-
Disposals	-	(15)	-	(59)	-	(74)
As at 31st March 2025	-	417	261	4,230	-	4,908
Accumulated Depreciation						
As at 31st March 2023	4,998	1,647	188	3,928	-	10,761
Charge for the year	82	125	60	222	-	489
Reversal	(5,080)	(1,392)	(153)	(241)	-	(6,866)
As at 31st March 2024	-	380	95	3,909	-	4,384
Charge for the year	-	22	43	93	-	158
Disposals	-	(14)	-	(57)	-	(71)
As at 31st March 2025	-	388	138	3,945	-	4,471
Net Property, plant and equipment - OIN Funded						
As at 31st March 2024	-	52	166	380	-	598
As at 31st March 2025	-	29	123	285	-	437
Net Property, plant and equipment - OIN Funded and Donor Funded						
As at 31st March 2024	-	140	222	1,067	-	1,429
As at 31st March 2025	-	92	167	821	-	1,080



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OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

NOTE 10: Intangible assets - Donor Funded

	Computer software	Website development cost	Total
Cost or valuation			
As at 31st March 2023	4,944	10,092	15,036
Additions	-	-	-
Disposals	-	-	-
As at 31st March 2024	4,944	10,092	15,036
Additions	-	-	-
Disposals	(1,158)	(10,092)	(11,250)
As at 31st March 2025	3,786	-	3,786
Accumulated Amortisation			
As at 31st March 2023	3,860	10,089	13,949
Charge for the year	517	3	520
Reversal	-	-	-
As at 31st March 2024	4,377	10,092	14,469
Charge for the year	435	-	435
Reversal	(1,158)	(10,092)	(11,250)
As at 31st March 2025	3,654	-	3,654
Net intangible assets - Donor Funded			
As at 31st March 2024	567	-	567
As at 31st March 2025	132	-	132

NOTE 10: Intangible assets Purchased from OIN Fund

	Computer software	Website development cost	Total
Cost or valuation			
As at 31st March 2023	5	401	406
Additions	-	-	-
Disposals	-	-	-
As at 31st March 2024	5	401	406
Additions	-	-	-
Disposals	-	(401)	(401)
As at 31st March 2025	5	-	5
Accumulated Amortisation			
As at 31st March 2023	2	401	403
Charge for the year	1	-	1
Reversal	-	-	-
As at 31st March 2024	3	401	404
Charge for the year	1	-	1
Reversal	-	(401)	(401)
As at 31st March 2025	4	-	4
Net intangible assets - OIN Funded			
As at 31st March 2024	2	-	2
As at 31st March 2025	1	-	1
Net intangible assets - OIN Funded and Donor Funded			
As at 31st March 2024	569	-	569
As at 31st March 2025	133	-	133



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OXFAM INDIA**Notes to the financial statements for the year ended March 31, 2025**

(All amounts in Rupees thousands, unless otherwise stated)

NOTE 11: Loans and advances

	Non - Current		Current	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Security deposits				
Unsecured, considered good	360	-	651	930
(I)	360	-	651	930
Advances recoverable in cash or in kind (Unsecured, considered good)				
Advance to partner NGO	-	-	-	-
Advance to vendors and other	-	-	1,867	2,673
Gratuity Recoverable from Gratuity Trust	115	815	-	-
(II)	115	815	1,867	2,673
Other loan and advances				
Tax deducted at Source and Tax Collected at Source	681	574	124	107
Prepaid expenses	-	-	63	186
(III)	681	574	187	293
Total (I) + (II) + (III)	1,156	1,389	2,705	3,896

NOTE 12: Cash and cash equivalents

	As at March 31, 2025	As at March 31, 2024
Balances with banks		
In Current Account -Non FCRA	895	425
In Saving Account's- FCRA	2,40,040	2,31,039
In Saving Account's- Non FCRA	4,360	19,461
	2,45,295	2,50,925
Bank deposits:		
Deposits with original maturity for more than 12 months	-	-
Deposits with original maturity upto 12 months	24,669	10,669
	24,669	10,669
	2,69,964	2,61,594

FCRA Bank Accounts:

As Ministry of Home Affairs refused OXFAM India's application for renewal of its registration under FCRA, 2010 in December 2021; all its FCRA bank accounts have been frozen and cannot be operated until MHA FCRA renewal. (Refer Note 34)

NOTE 13: Other assets

(Unsecured, considered good)

	Non - current		Current	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Other receivable				
Interest accrued on Bank deposits	-	-	1,022	429
Receivable against sales of assets	-	-	-	8
Grants/Donations receivable	-	-	1,64,290	1,64,290
	-	-	1,65,312	1,64,727



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OXFAM INDIA**Notes to the financial statements for the year ended March 31, 2025**

(All amounts in Rupees thousands, unless otherwise stated)

	For the year ended March 31, 2025	For the year ended March 31, 2024
NOTE 14: Grants/ Donations		
Grants from affiliates	-	-
Grants from affiliates - humanitarian	-	-
Grant from corporate and institutions	-	69,689
Donation - corporate and institutions	28	25
Donation - individuals	7,386	31,136
Donation - events	-	-
	<u>7,414</u>	<u>1,00,850</u>
NOTE 15: Other income		
Interest income		
- Bank deposits	1,238	719
- Saving bank a/c		
Saving Bank A/c -FC	8,551	8,261
Saving Bank A/c -LC	464	593
Professional Consultancy	-	380
Other non-operating income	66	42
	<u>10,319</u>	<u>9,995</u>
NOTE 16: Programme expenses		
Grant paid to Partners	714	20,149
Humanitarian response including relief materials	-	28,750
Workshops and consultation charges	587	5,536
Programme related travel cost	107	1,868
Programme evaluation and training cost	-	537
Add: Personnel expenses related to programme activities	-	19,241
	<u>1,408</u>	<u>76,081</u>



OXFAM INDIA**Notes to the financial statements for the year ended March 31, 2025**

(All amounts in Rupees thousands, unless otherwise stated)

	For the year ended March 31, 2025	For the year ended March 31, 2024
NOTE 17: Fundraising cost		
Retainership fees	-	655
Other fundraising expenses	125	775
Add: Personnel expenses related to fundraising activities	-	4,794
	<u>125</u>	<u>6,224</u>

NOTE 18: Employee benefit expenses

Salary benefits		
- Programme staffs	-	19,963
- Fundraising staffs	-	4,211
- Other staffs	1,841	12,516
Redundancy Payment	-	3,617
Contribution to provident fund	131	2,706
Gratuity (refer note 23)	72	(674)
Leave benefits	(103)	(3,262)
Staff welfare expenses	30	919
Training & recruitment expenses	-	68
	<u>1,971</u>	<u>40,064</u>
Less: Personnel expenses related to programme activities	-	(19,241)
Less: Personnel expenses related to fundraising activities	-	(4,794)
	<u>1,971</u>	<u>16,029</u>

NOTE 19: Co-ordination and administration costs

Rent (refer note 24)	1,275	4,264
Travelling and conveyance	171	739
Communication costs	79	516
Repair and maintenance	-	
- Computers	365	1,528
- Other than computers	491	1,537
Electricity charges	160	572
Printing and stationery	16	230
Professional charges	3,280	4,621
Insurance	17	57
Rates and taxes	1	1
Bank charges	60	99
Balance/ Fixed Assets written off	65	85
Payment to auditors	-	
- Statutory audit fee (including GST)	472	472
- Out of pocket expenses	55	56
	<u>6,507</u>	<u>14,777</u>



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OXFAM INDIA

Notes to the financial statements for the year ended 31 March 2025

(All amounts in Rupees thousands, unless otherwise stated)

Note 23: Defined Benefits Plans (continued)

Changes in the fair value of the plan assets are as follows:

Opening fair value of plan assets	789	5,249	505	4,935
Expected return	59	367	38	344
Contributions by employer	100	-	200	2,000
Benefits paid	(571)	(4,667)	(321)	(6,570)
Actuarial gains/(losses)	(13)	(159)	(7)	(204)
Closing fair value of plan assets	365	789	415	505

Leave Encashment		Gratuity	
For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
789	5,249	505	4,935
59	367	38	344
100	-	200	2,000
(571)	(4,667)	(321)	(6,570)
(13)	(159)	(7)	(204)
365	789	415	505

Composition of plan assets

Plan assets comprise of 100% insurer managed funds. Fund is managed by LIC as per IRDA guidelines. The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

Investments with insurer	100%
--------------------------	------

Experience adjustments for the current and previous four years are as follows:

Gratuity	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021
Defined benefit obligation	(44)	(384)	(9,206)	(16,168)	(15,600)
Plan assets	415	505	4,934	12,884	14,795
Surplus/ (deficit)	371	121	(4,272)	(3,285)	(805)
Experience adjustments on plan liabilities	(59)	1,283	1,696	361	328
Experience adjustments on plan assets	(7)	(204)	(312)	(395)	(132)

Leave Encashment	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021
Defined benefit obligation	(58)	(190)	(5,384)	(9,470)	(9,514)
Plan assets	365	789	5,248.50	4,966	8,503
Surplus/ (deficit)	307	599	(135)	(4,504)	(1,011)
Experience adjustments on plan liabilities	29	291	1,197	821	1,087
Experience adjustments on plan assets	(13)	(159)	-82.58	(1,45,608)	20

The principal assumptions used in determining defined obligations for the Company's plan are as follows:

	Leave Encashment		Gratuity	
	As at 31 March 2025	As at March 31, 2024	As at 31 March 2025	As at March 31, 2024
Discount rate	6.99%	7.22%	6.99%	7.22%
Salary escalation rate	7.00%	7.00%	7.00%	7.00%
Expected return on plan assets	7.68%	7.35%	7.68%	7.67%
Attrition rate	20.00%	20.00%	20.00%	20.00%
Retirement age	60 Years	60 Years	60 Years	60 Years

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors.

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled.

Note 24: Operating leases

During the last year company has terminated most of the non-cancellable agreements and rest of the non-cancellable agreement was converted into cancellable agreements, accordingly Company has reversed the lease equalisation reserves at the year end. There is no minimum rental payable under non-cancellable rent agreements. There are no contingent rentals payable. There are no restrictions imposed by these arrangements. There is no subleases.

Further, the Company had given notice to terminate lease of their head office situated in 2nd Floor, Building no-1, Malhan Business Center, Sunlight Colony-2, Ashram, New Delhi-110014 and vacated office by 30th April 2024.

The rental payments recognised in the Statement of income and expenditure for the year ended 31 March 2025 is Rs. 1,275('000) [31 March 2024 Rs. 4,264 ('000)].



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OXFAM INDIA**Notes to the financial statements for the year ended March 31, 2025**

(All amounts in Rupees thousands, unless otherwise stated)

Note 25: Related party transactions**(A) Related parties with whom transactions have taken place during the year:****Key management personnel**

Mr. Amitabh Behar, Chief Executive Officer (Resigned on 30th April 2023)

Mr. Pankaj Anand, Interim Chief Executive Officer (Resigned on 03 January 2024)

(B) Related party transactions during the year:**Remuneration to key management personnel**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Mr. Amitabh Behar, Chief Executive Officer (Resigned on 30th April 2023)	-	1,532
Mr. Pankaj Anand, Interim Chief Executive Officer (Resigned on 03rd January 2024)	-	3,631

Note: The remuneration to the key managerial personnel for the year ended 31st March 2024 includes the payment made for gratuity and leave benefits aggregating to Rs. 1,085('000) to Mr. Amitabh Behar and Rs. 983('000) to Mr. Pankaj Anand.

Note 26: Earnings in foreign currency

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Grants from affiliates (including humanitarian)	-	-
Grants from corporate and institutions	-	-
Donation - corporate and institutions	-	-
Donation - individuals	-	-
Donation - events	-	-
	<u>-</u>	<u>-</u>

Note 27: Expenditure in foreign Currency

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Consultancy cost	-	-
Others	-	-
	<u>-</u>	<u>-</u>



OXFAM INDIA**Notes to the financial statements for the year ended March 31, 2025**

(All amounts in Rupees thousands, unless otherwise stated)

Note 28: Trailwalker events of Oxfam India

OIN did not organize any Virtual/ Physical Trailwalker events either in FY 2024-25 or In previous year FY 2023-24.

Note 29: Grant paid to Partners - Geographical and Thematical presentation

The Company works in partnership with grassroot level NGOs to address the root causes of absolute poverty and injustice focusing on six themes spread into seven focused states.

Geographical and thematical summary of Grant paid to partners extracted from management internal report is as follows for the year ended 31st March 2025:

Geography / Theme	Humanitarian Response & DRR	Economic Justice	Private Sector Engagement	Essential Services	Gender Justice	Social Inclusion	Grand Total
Focus States							
-Assam	324	-	-	-	-	-	324
-Bihar	-	-	-	-	-	-	-
-Chattisgarh	-	-	-	-	-	-	-
-Jharkhand	-	-	-	-	-	-	-
-National	390	-	-	-	-	-	390
-Odisha	-	-	-	-	-	-	-
-Uttar Pradesh	-	-	-	-	-	-	-
	714	-	-	-	-	-	714
Non Focus States	-	-	-	-	-	-	-
Grand Total	714	-	-	-	-	-	714

For the year ended 31 March 2024:

Geography / Theme	Humanitarian Response & DRR	Economic Justice	Private Sector Engagement	Essential Services	Gender Justice	Social Inclusion	Grand Total
Focus States							
-Assam	323	-	-	-	-	-	323
-Bihar	-	-	-	-	-	-	-
-Chattisgarh	-	-	-	-	-	-	-
-Jharkhand	-	-	-	-	-	-	-
-National	390	-	-	-	-	3,724	4,114
-Odisha	7,487	8,225	-	-	-	-	15,712
-Uttar Pradesh	-	-	-	-	-	-	-
	8,200	8,225	-	-	-	3,724	20,149
Non Focus States	-	-	-	-	-	-	-
Grand Total	8,200	8,225	-	-	-	3,724	20,149

No grant amounts have been disbursed out of 'Foreign Contribution' to partners after September 29, 2020 to comply with the amended provisions of FCRA, 2010 and rules framed thereunder.

Note 30: The Company has not received any in-kind donations during the current year [Previous Year Rs. NIL]**Note 31:** During the current year, expenditure includes Rs. NIL [Previous Year Rs. 39 ('000)], the corresponding income of which was booked in the earlier financial year(s).**Note 32:** Undistributed relief materials of the aggregate value of Rs. 28,961 ('000) [Previous Year Rs. 29,030 ('000)] are lying at various locations of Oxfam / partners at the end of financial year which was expensed off in the year of purchase as programme expenditure.**Notes 33: Overhead Recovery**

In the current financial year, OIN has charged an aggregate amount of NIL [Previous Year Rs. 3,033 ('000)] being the Indirect Cost Recovery (ICR) from the project grants from Non-FCRA, as a fixed percentage of direct cost, as per the respective donor Agreements. Actual expenditure has been booked under the ICR.



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OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

Note 34: FCRA Renewal

The company preferred a Writ Petition, Oxfam India v. Union of India, W.P. (C.) 15413/2022, on 5th November 2022 seeking directions to the MHA to pass a Speaking Order w.r.t. the refusal of renewal application of FCRA filed by Oxfam India. The Hon'ble Delhi High Court passed an order directing MHA to pass a reasoned speaking order pursuant to which, MHA passed an order dated 1st December 2022 rejecting the revision application and denying renewal of the registration.

Oxfam India challenged the validity and legality of the rejection of FCRA renewal registration by way of a writ petition filed in the Hon'ble Delhi High Court. Pursuant to this, MHA has been directed to produce detailed material in relation to its order. Oxfam India received 40 nos of the standard questionnaire (F. No. II/21022/58(472)/2022-FCRA) to respond point-wise with relevant information along with the supporting documents for the period from 2018-19 to 2021-22. Oxfam India responded all the questionnaires on 17th February 2022. Hearings which were scheduled during the FY 2024-25 were followed by the subsequent date(s) only. Last hearing was scheduled on 28th April 2025 which further got extended to 12th September 2025.

The FCRA audit and issuance of the required certificate under the FCRA Act, 2010 have been carried out by the statutory auditors, who have relied upon the same. The certified Income & Expenditure details up to 31st March 2025 have been submitted to the Hon'ble Delhi High Court.

Further, letters were sent to Ministry of Home Affairs (MoH) seeking permission to allocate one Local bank account i.e., HDFC-50100475018350 as escrow account, with a clause that if no communication is received from the esteemed department within the date mentioned in the letter, the company will assume that their request has been approved for deposit of foreign funds received from sale of fixed assets and vendor advance refunds including security deposits during the financial year 2023-24 and 2024-25. No reply was received for 15 months from MoH till 24th February 2024, which declined permissions sought. Since there was no response from MoH for approximately 15 months, Oxfam India acted on its earlier letters and deposited funds in the HDFC account mentioned above in escrow. There has been no transfer/ utilization of funds from the said bank account and the balance has been grouped under "In Saving Account's- FCRA, Note 12: Cash and Cash equivalents". Oxfam India responded to MoH's letter of 24th February 2024 informing them of action taken and requesting transfer of funds from the HDFC Escrow account to the regular FCRA account for which a response is awaited.

Note 35: CBI Investigation

On 19th April 2023, CBI officers (EO-II) raided the Oxfam India office located in New Delhi. They checked a number of records and taken in their possession some original documents. An FIR no. RC2202023E0010 dated 17th April 2023 has been filed by Superintendent of Police (EO-II Delhi) under section 35, 37, 39 read with 7, 8, 12(4) and 17 of FCRA Act, 2010. Thereafter, Oxfam India staff have been summoned to CBI office as well as asked to submit more documents at regular intervals. During the financial year 2023-2024 and 2024-25 and up to 30th June 2025, Oxfam India has promptly responded to all 62 notices issued on various dates. The investigation remains ongoing as of now.

Note 36: Income Tax Survey

On 7th September 2022, Income Tax Officials led by Deputy Director (Investigations) conducted a 'survey' on Oxfam India office located in New Delhi wherein notice of impounding u/s 133A(3) of The Income Tax Act, 1961 was issued providing a description of documents, cloned data from laptops, mobile phones and server.

Further, Principal Commissioner of Income Tax has issued a Show Cause Notice vide DIN & Letter no: ITBA/COM/F/17/2022-23/1049328340(1), dated 1st February 2023, for cancellation of organization's registration u/s 12AB of The Income Tax Act, 1961 with a set of Questionnaires to Oxfam India. The questionnaires have been responded by Oxfam India on 13th February 2023 & 3rd March 2023. Various Show Cause Notices were received by OXFAM India during the financial year 2023-24 which were duly responded by the Company.

However, the Company has received Cancellation Order vide DIN & Letter no: ITBA/COM/M/17/2023-24/1056684581(1) dated 30th September 2023 of its registration u/s 12A read with section 12AA & 12AB(4) of the Income Tax Act, 1961. The Company has filed a writ petition, W.P.(C.) 15287/2023 on 28th November 2023, before the Hon'ble Delhi High Court against the order of the Department for cancellation of 12A registration. The Hon'ble Delhi High Court has granted an interim stay vide its order dated 18th January 2024 for the period up to the next hearing date which was 27th February 2024, during which the Company was required to furnish the details of contributions received and utilized, duly audited. The aforesaid details were duly furnished before the hearing scheduled on 27th February 2024 and 27th May 2024 and 25th September 2024 in the category of "End of Board" matters with a direction that interim order granted earlier continue till the next date of hearing. Hearings on 31st January 2025 and 29th April 2025 were further extended and listed for final hearing on 12th August 2025.

Other Cases

For A.Y. 2014-15:

The Department has sent a Notice vide DIN & Letter No. ITBA/COM/F/17/2023-24/1063742239(1) dated 31st March, 2024 under section 148A(b) of the Income Tax Act, 1961, for the AY 2014-15, alleging income of Rs. 6,79,812(000) escaping from assessment. The Company challenged the show cause notice through a letter dated 30th April 2024, however, the Department passed an Order and notice dated 7th May 2024 rejecting the submissions made by the Company. In the light of this the Company filed a Writ Petition before the Delhi High Court which was taken up on 29th May 2024 and the Court ordered a Stay on any notice, order and demand. The matter is stated to be in progress and as per the direction of the Hon'ble Delhi High Court, the interim order granted earlier would continue till the next date of hearing i.e., 26th August 2025.

For A.Y. 2015-16:

The Department has sent a Notice vide Din & Letter no ITBA/COM/F/ 2024-25/1066008528(1) dated 25/06/2024 under section 148A(b) of the Income Tax Act, 1961, for the AY 2015-16, the Department passed an order and notice dated 28th August 2024 under section 148A(d) rejecting the submissions made by the Company and , alleging income of Rs 8,61,626 (000) escaping from assessment. In the light of this the Company filed a Write Petition before the Delhi High Court which was taken up on 29th November 2024 and Court ordered a Stay on any notice, order and demand. The matter is stated to be in progress and as per the direction of the Hon'ble Delhi High Court, the interim order granted earlier would continue till the next date of hearing i.e., 26th August 2025.



OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

For A.Y. 2016-17:

The Department has sent a notice dated 29th March, 2023 under section 148A(b) of The Income Tax Act, 1961 followed by the Order vide DIN & Letter No ITBA/AST/F/148A/2023-24/1052207549(1) dated 19th April 2023 under section 148A(d) of the Income Tax Act, 1961, for the AY 2016-17, alleging income of Rs 8,43,121 ('000) escaping from assessment. The Company has filed a writ petition, W.P.(C) 10227/2023 on 04th August 2023 before the Hon'ble Delhi High Court and the Hon'ble Court, has stayed the operation of the notice for the period till the next hearing date i.e., 22nd November 2023. The matter is stated to be in progress and as per the direction of the Hon'ble Delhi High Court, the interim order granted earlier would continue till the next date of hearing i.e., 26th August 2025.

For A.Y. 2017-18:

The Department has sent a notice dated 28th March 2024 under section 148A(b) of The Income Tax Act, 1961. The Company challenged the show cause notice through a letter dated 23rd April 2024, however, the Department passed an Order and notice dated 30th April 2024 under section 148A(d), rejecting the submissions made by the Company, alleging income of Rs 6,31,408 ('000) escaping from assessment. In light of this the Company filed a Writ Petition before the Delhi High Court which was taken up on 29th May 2024 and the Court ordered a Stay on the notice, order and demand. The matter is stated to be in progress and as per the direction of the Hon'ble Delhi High Court, the interim order granted earlier would continue till the next date of hearing i.e., 26th August 2025.

For A.Y. 2018-19:

The Department has sent a notice dated 13th June 2024 under section 148A(b) of the Income Tax Act, 1961. The Company challenged the show cause notices through dated 28th June 2024, however, the Department passed an order and notice under section 148A(d) dated 26th July 2024 rejecting the submissions made by the Company and, alleging income of Rs 6,69,370 ('000) escaping from assessment. In the light of this the Company filed a Writ Petition before the Delhi High Court which was taken up on 3rd September 2024 and the Court ordered a Stay on the notice, order and demand. The matter is stated to be in progress and as per the direction of the Hon'ble Delhi High Court, the interim order granted earlier would continue till the next date of hearing i.e., 26th August 2025.

For A.Y. 2019-20:

The Department has sent a notice dated 7th March 2023 under section 148A(a) of the Income Tax Act, 1961 having 13 questionnaires. All the questionnaires have been fully responded by OXFAM India during the financial year 2023-24. The Department passed an order and notice dated 30th September 2024 under section 148A(d) rejecting the submissions made by the Company and, alleging income of Rs 8,42,239 ('000) escaping from assessment. In the light of this the Company filed a Writ Petition before the Delhi High Court which was taken up on 20th December 2024 and the Court ordered a Stay on the notice, order and demand. The matter is stated to be in progress and as per the direction of the Hon'ble Delhi High Court, the interim order granted earlier would continue till the next date of hearing i.e., 26th August 2025.

For A.Y. 2020-21:

The Department has sent a notice dated 07th March, 2023 under section 148A(b) of The Income Tax Act, 1961 followed by the Order vide DIN & Letter No ITBA/AST/F/148A/2024-25/1064478203(1) dated 30th April 2024 under section 148A(d) of the Income Tax Act, 1961, for the AY 2020-21, alleging income of Rs 8,05,217 ('000) escaping from assessment. In the light of this the Company filed a Writ Petition before the Delhi High Court which was taken up on 29th May 2024 and the Court ordered a Stay on any notice, order and demand. The matter is stated to be in progress and as per the direction of the Hon'ble Delhi High Court, the interim order granted earlier would continue till the next date of hearing i.e., 26th August 2025.

For A.Y. 2021-22:

The Department has sent a notice dated 7th March, 2023 under section 148A(a) of the Income Tax Act, 1961 having 13 questionnaires. All the questionnaires have been fully responded by OXFAM India during the financial year 2023-24. The Department has sent a notice dated 19th July, 2024 under section 148A(b) of The Income Tax Act, 1961 followed by the under section 148A(d) dated 25th September 2024 of the Income Tax Act, 1961, alleging income of Rs 9,31,418 ('000) escaping from assessment. In the light of this the Company filed a Writ Petition before the Delhi High Court which was taken up on 19th December 2024 and the Court ordered a Stay on any notice, order and demand. The matter is stated to be in progress and as per the direction of the Hon'ble Delhi High Court, the interim order granted earlier would continue till the next date of hearing i.e., 26th August 2025.

For A.Y. 2022-23:

The Department has issued a notice dated 24th March 2024 under section 143(3) of the Income Tax Act, 1961 stating that the Company is not eligible for claiming of benefit under section 11/12 and income of Rs. 16,01,510 ('000)- is treated as taxable income for AY 2022-23. Accordingly, vide order dated 24th March 2024, a demand of Rs 8,48,785 ('000) was raised under section 143(3) of the Income Tax Act, 1961. On 03rd May, 2024, Department has issued the letter for depositing at least 20% of the demand amount on or before 09th May, 2024. Writ Petitions, W.P.(C) 6723/2024 & W.P.(C) 9614/2024, were filed by OXFAM India before the Hon'ble Delhi High Court and the Hon'ble Court has set aside the said order to deposit atleast 20% of the demand vide their order dated 10th May 2024 and ordered a Stay on any notice, order and demand. The matter is stated to be in progress and as per the direction of the Hon'ble Delhi High Court, the interim order granted earlier would continue till the next date of hearing i.e., 12th August 2025.



OXFAM INDIA

Notes to the financial statements for the year ended March 31, 2025

Note 37: The registration of Oxfam India under FCRA was revoked by MHA vide order dated 1st December 2022, resulting in freezing of all the FCRA bank accounts of the Company. However, the said order along with freezing of accounts has been challenged by Oxfam India before the Hon'ble Delhi High Court and the writ petition is sub-judice as on date (Refer Note 34). During the year, amounts of Rs. 8,551('000) being bank interest and Rs. 220('000) being interest on fixed deposits were credited to the aforementioned frozen account, but are not accessible due to operation of law. Resultantly these cannot be applied due to impossibility of performance. Since such sums were credited to deposits maintained by Oxfam in scheduled banks (specified mode for accumulation) and Oxfam is legally prevented from separating such funds these are deemed to have been accumulated and set apart by Oxfam. Accordingly, the organization has filed FORM 10 on 30th June 2025 based on the Board Resolution passed on 28th June 2025 for accumulation of Rs. 6,200('000) for five years for carrying out the main objects as stated in its Memorandum of Association.

Note 38: Fixed Deposit Reconciliation

The Company is undergoing Fixed Deposit Reconciliation of one of the fixed deposits made of Rs. 23('000) with Kotak Bank in earlier year which has been redeemed during the current financial year 2024-25 as per the balance confirmation received from the bank; but the organization has not received the redemption amount in their bank account. The management is in discussion with the bank and as of 31st March 2025, the redemption amount is shown under 'Note 12 - Deposits with original maturity upto 12 months' only. Any adjustment in the books of accounts shall be done in the next/ subsequent financial year.

Note 39: Internal Control

The management of OIN has initiated adequate steps to strengthen/revamp the existing process of procurement and distribution of relief materials including inviting/obtaining multiple quotations, minimising of single source supplier, obtaining e-way bills from the vendors, wherever required.

Note 40: Audit Trail

The company is maintaining its books of accounts using recognized accounting software that contains the features of Audit Trail. This audit trail captures and keep track of all changes made to each and every transaction which includes but not limited to the identity of the person i.e. User ID who have made those changes, changes done in the fields of the accounting voucher etc. Further, the company has taken adequate measures with respect to User Id control, maintenance and protection of audit trail including logs, periodic back up of data. These are operating effectively throughout the period of reporting.

Note 41: Previous year figures have been regrouped/reclassified, wherever necessary to confirm current year classification.

As per our report of even date


For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
Firm Registration No.: 000038N


Anil Kumar Aggarwal
Partner
Membership No.: 087424



Place: New Delhi
Date : 5th July 2025

For and on behalf of the Board of Directors of **Oxfam India**


Shankar Venkateswaran
Director
DIN: 02920174

Place: New Delhi
Date : 5th July 2025




Anup Singh Khosla
Director
DIN: 00917703

Place: New Delhi
Date : 5th July 2025



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